

New law provides for the establishment and reestablishment of agency ancillary funds, to be specifically known as auxiliary funds, internal service funds, or enterprise funds for working capital for certain state institutions, officials, and agencies. Requires funds appropriated, to the extent deposited, unless otherwise specified, to be used for working capital in the conduct of business enterprises rendering public, auxiliary, and interagency service. Requires receipts from the conduct of such businesses to be deposited to the credit of each ancillary fund, for the Fiscal Year 1999-2000. Requires all funds to be expended in accordance with public bid laws.

Requires, except as otherwise provided, any fund equity resulting from prior year operations be included as a resource of the fund from which it is derived. Provides that all funds on deposit with the state treasury at the close of the fiscal year are authorized to be transferred to each fund as equity for Fiscal Year 2000-2001. Provides that all unexpended cash balances as of June 30, 2000, shall be remitted to the state treasurer on or before August 14, 2000. Further provides that if not reestablished in the subsequent year's Act, the agency must liquidate all assets and return all advances no later than August 14, 2000.

Provides that all self-generated revenues of an agency be deemed available for expenditure in the amounts appropriated and any increase in self-generated revenue over the amounts appropriated shall only be available for expenditure by the agency with approval of the Division of Administration and the Joint Legislative Committee on the Budget; however, the commissioner may unilaterally approve increases from self-generated funds up to 5% in the aggregate of the self-generated funds appropriated.

Provides for the agencies and amount of the working capital fund allocated to each.

Provides that the program descriptions contained in the Act are not enacted into law by virtue of their inclusion in the Act. Provides that, unless explicitly stated otherwise, each of the program objectives and associated performance